

TODAYS MARKET OUTLOOK

Markets to make an optimistic start on firm global cues

The Indian markets continued their jubilant run and ended at fresh record closing high levels in previous session, with a private report enlightening that a greater proportion of provident fund savings could be headed for the stock market with shares rising to successive records in past weeks.

Today, the start is likely to be on a positive side, tailing firm global cues. Traders will get some encouragement with report that the International Monetary Fund (IMF) revising its forecast for world economic growth in 2018 and 2019, saying sweeping US tax cuts were likely to boost investment in the world's largest economy and help its main trading partners.

The report added that while the rest of the world offers low growth and insufficient structural change, India, by contrast, is seen as a reforming economy with the prospect of strong long-term growth.

Finally, the BSE Sensex surged 286.43 points or 0.81% to 35,798.01, while the CNX Nifty was up by 71.50 points or 0.66% to 10966.20.

ECONOMY & MARKET PULSE

- India needs three-fold increase in digital infra over next five years: Telecom Secretary
- Commerce Ministry urges for removal of sunset clause for SEZs
- Regulation should be kept at minimum to attract FDI, spur domestic financing: Suresh Prabhu
- Steel ministry suggests import duty waiver for coking coal
- Gadkari pitches for higher priority for agri, infrastructure investments in Budget 2018

Indices Performance

Index	22-Jan-18	Previous Close	% Change*
S&P BSE Sensex	35,862.88	35,511.58	0.99%
CNX Nifty	10,966.20	10,894.70	0.66%
CNX Midcap	21,507.50	21,308.80	0.93%
CNX 500	9,787.30	9,723.10	0.66%
S&P BSE Smallcap	19,654.69	19,456.16	1.02%

Global Markets

Index		Previous Close	% Change*
Dow Jones	26,071.72	26,071.72	0.00%
Nasdaq	7,336.38	7,336.38	0.00%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,730.80	7,730.80	0.00%
CAC	5,526.51	5,526.51	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,214.90	5,127.06	1,087.84
DII Flows	3,583.17	4,045.04	-461.87

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,852.00	4.00	0.33%
Silver (1Kg)	38,979.00	311.00	0.03%
Crude Oil (1 barrel)	4,051.00	3.00	0.22%
Aluminium (1 Kg)	143.55	1.05	1.27%
Copper (1Kg)	453.05	3.00	0.58%

Currency Market

Currency	22-Jan-18	Gains+/-Loss	% Change*
INR / 1 USD	63.8895	-0.17	-0.27%
INR / 1 GBP	88.5956	0.05	0.06%
INR / 1 EURO	78.1241	0.02	0.03%
INR / 100 JPY	57.6400	-0.15	-0.26%